

CENSUS OF THE LEGAL INDUSTRY AND PROFESSION

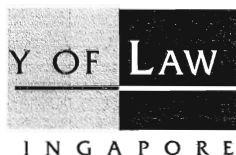
2001



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Census Of The Legal Industry And Profession, 2001
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STATISTICS
SINGAPORE

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- The ratio of full time support staff to lawyers was 1.8 for small firms, 1.8 for medium-sized firms and 2.0 for large firms. The ratio of part time support staff to lawyers was 1.2 for small firms, 0.2 for medium-sized firms and less than 0.1 for large firms.

Cross-border Transactions

- 55 firms reported they derived total revenue of \$25 million from cross-border transactions in 2000.
- The most common areas of practice, which firms had been or felt they were in a position to offer legal services in other countries, were General Corporate, Civil & Commercial Litigation and Arbitration & Alternative Dispute Resolution. The top three such countries cited were Malaysia, China and Thailand.
- UK Law was the most common system of national law involved in cross-border cases, followed by US Law and Chinese Law.

Earnings of Lawyers

- The median billable rate per hour in 2000 was between \$200 and \$299 for lawyers with fewer than 3 years of experience; between \$300 and \$399 for lawyers with 3 to fewer than 7 years of experience and lawyers with 7 to fewer than 12 years of experience; and between \$400 and \$499 for lawyers with 12 or more years of experience.
- The median gross annual remuneration in 2000 was between \$50,000 and \$59,999 for lawyers with fewer than 3 years of experience; between \$60,000 and \$69,999 for lawyers with 3 to fewer than 7 years of experience; and between \$100,000 and \$199,999 for lawyers with 7 or more years of experience
- The median starting gross monthly salary in 2000 was between \$600 and \$999 for pupils; and between \$2,500 and \$2,999 for lawyers without prior working experience who had just been called to the Bar.

Financial Profile of Law Firms by Areas of Practice

- The market share of Litigation & Alternative Dispute Resolution practice in 2000 was 30% for small firms, 28% for medium-sized firms and 42% for large firms.
- The market share of General Corporate practice in 2000 was 6% for small firms, 25% for medium-sized firms and 69% for large firms.
- The market share of Conveyancing & Real Property Law practice was 28% for small firms, 36% for medium-sized firms and 36% for large firms.
- 65 firms reported total revenue of \$13 million from arbitration, which comprised \$12 million from acting as legal counsel for one of the disputing parties and \$1 million from acting as arbitrator. The average revenue from an international arbitration case was almost 4 times that from a domestic case.

TABLE 19
LAWYERS
BY BILLABLE RATE PER HOUR AND YEARS OF EXPERIENCE, 2000

Billable Rate Per Hour	Years of Experience					Number
	Total	Less than 3	3 to less than 7	7 to less than 12	12 or More	
Total	1,776	437	513	345	481	
Less than \$200	167	103	23	11	30	
\$200 - \$299	553	256	194	58	45	
\$300 - \$399	533	76	190	159	108	
\$400 - \$499	275	2	89	64	120	
\$500 & Over	248	0	17	53	178	